FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS LAUREL OAKS AT BAYMEADOWS

THIS AMENDMENT, made this 27th day of May, 1988, by BAYMEADOWS PROPERTIES, LTD., a Florida limited partnership, ("Declarant"), its successors and assigns.

WITNESSETH:

WHEREAS, Declarant has executed and caused to be recorded in the public records of Duval County, Florida, the Declaration of Covenants, Conditions and Restrictions of Laure Oaks At Baymeadows, ("Covenants & Restrictions"), dated April 22, 1988, and recorded May 2, 1988, in Official Records Volume 6506, pages 2260-2272, of the Current Public Records of Duval County, Florida; and

WHEREAS, Declarant now desires to correct a scrivener's error contained therein; and

WHEREAS, pursuant to Article XII, Section 3, Declarant has the right to amend the Covenants & Restrictions.

NOW THEREFORE, for and in consideration of the covenants herein contained and in the said Covenants & Restrictions, the Declarant hereby executes this Amendment and amends the Covenants & Restrictions as follows:

1. The language "One Hundred Eighty Dollars (\$180.00) per Lot which shall be payable in twelve equal installments of not more than Forty-Five Dollars (\$45.00) per quarter"; in the first paragraph of Article IV, Section 3, shall be amended to read "One Hundred Eighty Dollars (\$180.00) per Lot which shall be in four equal installments of not more than Forty-Five Dollars (\$45.00) per quarter".

IN WITNESS WHEREOF, the Declarant has caused this Amendment to be executed in its name by its duly authorized officer on the day and year first above written.